

## **Voluntary Long-Term Care Insurance**

Several options for Long-Term care insurance are available to participants of the PSC-CUNY Welfare Fund, including programs sponsored by NYSUT and by CUNY.

The Benefit described here is the John Hancock program specifically designed to meet the needs of participants of the PSC-CUNY Welfare Fund

### ***Benefits***

This policy is intended to provide payment toward care that becomes necessary for persons unable to care for themselves due to chronic illness, severe physical impairment, the normal aging process, or cognitive impairment, such as Alzheimer's disease or senile dementia, which requires constant supervision.

This long-term care insurance provides payment for services ranging from nursing home care to skilled nursing care to custodial care at home, including help with daily activities such as eating and dressing, to professional attention. It also includes services offered through adult day health care programs and other community agencies. The plans are designed to help safeguard financial assets and plan for the future by providing financial protection against the devastating cost of long-term care.

### ***Eligibility***

Full-time, adjunct and retired members of the PSC-CUNY Welfare Fund may enroll. Persons who do so must make the election within 60 days after hire or a medical qualification may be required. A spouse or domestic partner, parents and/or parents-in-law may also be covered, even if the primary Fund participant chooses not to enroll.

Upon separation from service, long-term care insurance may be continued by making direct payments.

### ***Enrollment***

In order to qualify for coverage, each person must complete and return an application directly to the LTC carrier: John Hancock Mutual Life Insurance Company. Payments may be made through payroll deductions by attaching a payroll deduction authorization card (available from the Company, through the Fund office or on the website).

### ***Premium***

Premiums are determined by the benefit chosen and age at initial enrollment.