

## Points to Remember

### New Retirees

Between the time you go off payroll deduction and the time you go on pension deduction there is a period of self-pay for:

- ✓ Marsh Catastrophic Medical
- ✓ John Hancock Long-Term Care
- ✓ NYSUT Life Insurance

During this time you must have direct pay arrangements, such as:

- ✓ Automatic Bank Withdrawals (will be continued if already in place)
- ✓ Direct Premium remittance by, e.g., personal check

The Carrier will bill you (but...)

- ✓ This is not 100% reliable
- ✓ People may ignore the bill or mistake it for general solicitation

### Serious Consequences of non-payment

- ✓ Possible permanent cancellation of coverage
- ✓ More likely : Must meet medical qualification (may lead to cancellation)

Verify that each Carrier has your correct mailing address / phone number / e-mail.

You may not be clear on the exact coverage you have. Before you retire, make sure that you check your pay stub and understand each deduction. You can also consult the bi-annual communication from NYSUT for clarification.